



General Assembly

**Amendment**

January Session, 2015

LCO No. 6562



Offered by:  
REP. ZIOBRON, 34<sup>th</sup> Dist.

To: Subst. House Bill No. 6919      File No. 563      Cal. No. 347

**"AN ACT ESTABLISHING A TASK FORCE CONCERNING  
OUTCOMES-BASED FINANCING."**

1      After the last section, add the following and renumber sections and  
2      internal references accordingly:

3      "Sec. 501. (NEW) (*Effective from passage*) Each public institution of  
4      higher education shall include in any documentation regarding the  
5      cost of tuition at such institution that is sent to a student of such  
6      institution, or a person paying the tuition for such student, language  
7      that notifies such student or person that (1) a certain amount of funds  
8      are set aside from such institution's anticipated tuition revenue to  
9      provide tuition waivers, tuition remissions, grants for educational  
10     expenses and student employment for any undergraduate or graduate  
11     student who is enrolled as a full or part-time matriculated student in a  
12     degree-granting program, or enrolled in a precollege remedial  
13     program, and who demonstrates substantial financial need, and (2) a  
14     certain additional amount may be set aside from such anticipated  
15     tuition revenue for financial assistance for students who would not

16 otherwise be eligible for financial assistance but who do have a  
17 financial need as determined by such institution."

This act shall take effect as follows and shall amend the following sections:		
Sec. 501	<i>from passage</i>	New section