



CONNECTICUT REALTORS®

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Statement on

H.B. 6773 (Raised): AN ACT CONCERNING LICENSURE REQUIREMENTS FOR REAL ESTATE BROKERS

SUPPORT

Submitted to the Insurance and Real Estate Committee
February 26, 2015

By Stacy King
Connecticut REALTORS®

Good afternoon Senator Crisco, Representative Megna, Ranking Members Kelly and Sampson and members of the committee. My name is Stacy King and I am a REALTOR® in Berlin and the past President of the Mid State Board of REALTORS®. I am speaking on behalf of over 15,000 members of Connecticut REALTORS® in favor of ***HB 6773, AN ACT CONCERNING LICENSURE REQUIREMENTS FOR REAL ESTATE BROKERS.***

This is a proposal to change the requirements for real estate broker licensure and requires the Commissioner of Consumer Protection to adopt regulations to establish a qualification points system as part of such licensure requirements.

There have been concerns that the requirements in Connecticut to obtain a real estate broker's license are insufficient. Connecticut Realtors® (CTR) believes professionalism in the industry can be improved with changes to the broker's education requirement to ensure topics covered are relevant to being a broker; and there be a point system to ensure some degree of experience prior to being able to be a broker.

To that end, CTR requests the Department of Consumer Protection implements this bill which would require the broker applicant to complete a course on broker principles and practices as well as a course on real estate legal compliance.

CTR also requests that the Department of Consumer Protection establish a qualification points system that has a maximum score of twenty-six points and a minimum passing score of twelve points. This system shall be used by the Commission to consider an applicant's experience and education for real estate broker licensure purposes. CTR has developed a guide of qualifications that may be useful to the agency in developing the system. We would be happy to meet with the department to discuss how to implement these important changes

As I said, I'm currently a REALTOR® in Connecticut and have been for 13 years. I have the goal of becoming a broker in the future. As a working REALTOR®, I believe these new requirements are a benefit to our industry. I would not have any issue with my background and experience completing said seminars.

In conclusion, CTR believes that a higher level of professionalism and experience will go far in serving the public.

Thank you for allowing me to testify before the committee today, I will do my best to answer any of the questions you may have.