

**CONNECTICUT
VOICES
FOR CHILDREN**

**Presentation to the Finance,
Revenue and Bonding Committee
Regarding S.B. 1135
April 23, 2015**

www.ctvoices.org

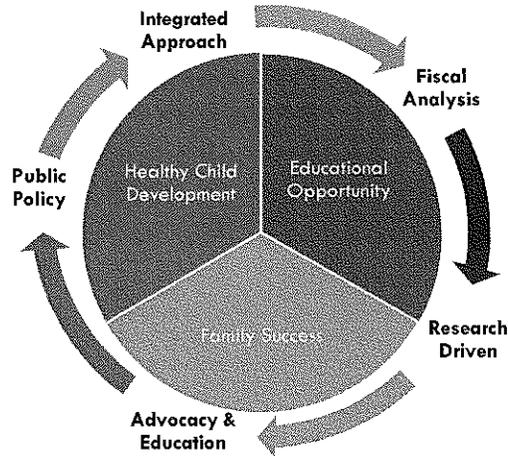
Agenda

1. About Connecticut Voices for Children
2. The Children's Budget
3. Reforming the Budget Reserve Fund is Good for Children

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About Connecticut Voices for Children

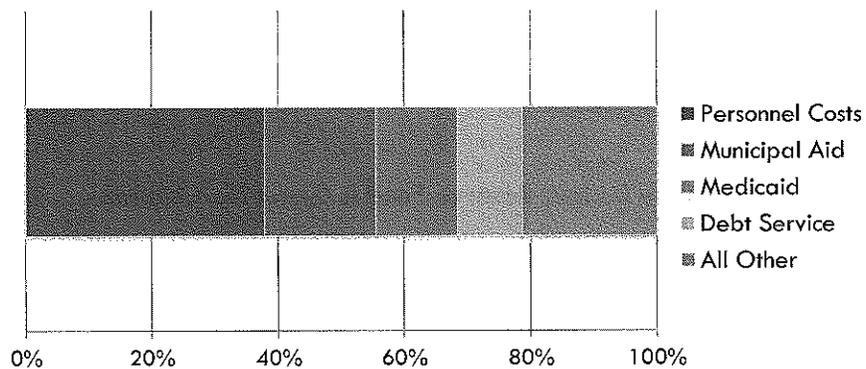
Mission: All Connecticut children have the opportunity to achieve their full potential.



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The Children's Budget

General Fund Spending

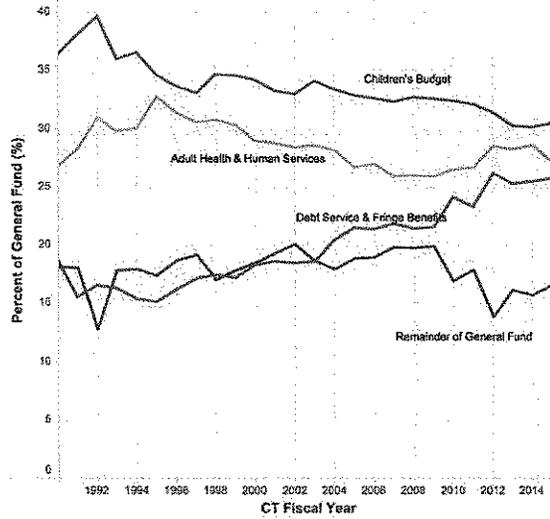


Source: CT Mirror

- Due to the structure of our General Fund, programs supporting children and families are the first to be cut in a recession

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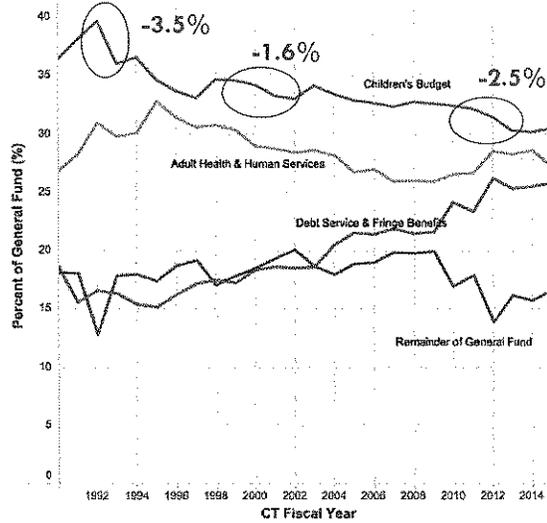
The Children's Budget



➤ The Children's Budget: long-term decline in spending on children

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The Children's Budget



➤ Spending on the Children's Budget is cut during every recession

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Reduced Revenue Volatility is Good for Children

Cumulative Deposits

Years	Actual BRP Balance	Formula Balance
1992-2001	\$595 M	\$1,726 M
2003-2008	\$1,382 M	\$2,790 M
2010-2014	\$519 M	\$275 M

Source: Office of the State Comptroller

Revenue Volatility

	Total Revenue	Combined Estimated and Final Payments & Corporations Tax Revenue
ACTUAL	4.8%	12.8%
ADJUSTED	3.9%	4.4%

- Reduced revenue volatility and a more robust Budget Reserve Fund will reduce the need for drastic cuts to health, education, and more

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