



Waterbury Regional Chamber
driving business to business

April 27, 2015

STATEMENT OF JOHN DICARLO, PUBLIC POLICY & ECONOMIC DEVELOPMENT DIRECTOR of the WATERBURY REGIONAL CHAMBER for the TRANSPORTATION COMMITTEE on S.B. 1131 (RAISED) AN ACT CONCERNING GRAND LIST GROWTH

Senator Fonfara, Representative Berger and members of Finance, Revenue and Bonding Committee: Thank you for accepting my testimony into the record for this legislation. The Waterbury Regional Chamber, which serves 13 towns in the Greater Waterbury region and represents the collective interests of nearly 1,000 businesses in matters of public policy and economic development, supports Senate Bill 1131, An Act Concerning Grand List Growth

Municipal leaders in greater Waterbury, led by the core community of the City of Waterbury, are diligently working to attract new economic development throughout our region. When successful, such projects create new jobs and reduce the tax burden on local homeowners. To that end, it is crucial the municipalities have access to tools that can help such projects move forward. The provisions in SB 1131 that would allow a municipality to stabilize assessed values on a property as incentive for improvements represent a measure that could play a key role in moving such projects forward. The safeguard of requiring approval of each city or town's governing board will help ensure these incentives are in the community's best interest as a whole.

Thank you for your consideration.

John DiCarlo
Public Policy & Economic Development Director