

Bill History
Session Year 2015
Raised H.B. No. 6803

[Raised Bill \[pdf\]](#)

Introducer(s):

Banking Committee

Title: AN ACT CONCERNING MORTGAGE FUNDING REQUIREMENTS.

Statement of Purpose: To clarify that a mortgagee is responsible for payment of the loan proceeds at consummation of such loan or at the termination of any right of rescission, and that payment to the mortgagee's attorney, while permissible, does not discharge this obligation.

Bill History:

02/18/15 REFERRED TO JOINT COMMITTEE ON Banking Committee

02/20/15 PUBLIC HEARING 02/24

Co-sponsor(s):