



General Assembly

**Proposed Substitute
Bill No. 319**

January Session, 2015

LCO No. 5035

AN ACT CONCERNING FINANCIAL LITERACY EDUCATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (d) of section 10-16b of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective*
3 *October 1, 2015*):

4 (d) The State Board of Education shall make available curriculum
5 materials and such other materials as may assist local and regional
6 boards of education in developing instructional programs pursuant to
7 this section. The State Board of Education, within available
8 appropriations and utilizing available resource materials, shall assist
9 and encourage local and regional boards of education to include: (1)
10 Holocaust and genocide education and awareness; (2) the historical
11 events surrounding the Great Famine in Ireland; (3) African-American
12 history; (4) Puerto Rican history; (5) Native American history; (6)
13 personal financial management, including, but not limited to, financial
14 literacy as developed in the plan provided under section 10-16pp, as

15 amended by this act; (7) training in cardiopulmonary resuscitation and
16 the use of automatic external defibrillators; and (8) topics approved by
17 the state board upon the request of local or regional boards of
18 education as part of the program of instruction offered pursuant to
19 subsection (a) of this section.

20 Sec. 2. Subsection (a) of section 10-16pp of the general statutes is
21 repealed and the following is substituted in lieu thereof (*Effective*
22 *October 1, 2015*):

23 (a) The Department of Education, the Board of Regents for Higher
24 Education, and the Board of Trustees for The University of
25 Connecticut, in consultation with the Department of Banking, may
26 develop a plan to provide to each student of a public high school or a
27 constituent unit, as defined in section 10a-1, instruction in financial
28 literacy, including, but not limited to, banking, investing, savings, the
29 handling of personal finance matters, and the impact of using credit
30 cards and debit cards. Upon development and implementation of such
31 plan, such instruction may occur during a student's final year of high
32 school and, for a student of a constituent unit, not later than such
33 student's completion of his or her second semester at such constituent
34 unit.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2015</i>	10-16b(d)
Sec. 2	<i>October 1, 2015</i>	10-16pp(a)