

Testimony of Nicholas A. Yanicelli
Susquehanna Enterprises LLC, Partner
To the Appropriations Committee
March 21, 2015

Testimony in support of SB 128 which aims to restrain government spending.

Members of the Appropriations Committee,

Thank you for the opportunity to submit testimony in support of the principles behind S.B. 128, which aims to restrict government spending. I am a small independent home builder and am part of a much larger association of independent home builders and as such implore you to work to improve the state's business climate by controlling state spending and eliminating waste, reduce business costs and do whatever is necessary to trim the fat and come up with a lean government.

On the issue of state spending, it is imperative that the state's new two-year budget balance without tax increases and borrowing while continuing to make state government more efficient and effective. We need a budget based on strong fiscal policy that encourages entrepreneurs and companies with capital to invest in Connecticut.

Tax increases won't solve our problems. We need economic growth to produce jobs that produce tax revenues that we so desperately here in Connecticut. The environment in Connecticut has not been conducive to attracting new business.

If we are to make Connecticut a more attractive state for companies and people with capital to invest here, then we have to get our own fiscal house in order and the most efficient initial step in that process is to eliminate the waste in the budget and keep a lid on spending.

To not do so would preclude Connecticut from reaching its economic potential and regain its place as one of the best places to live and work.

Respectfully,

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