“AN ACT CONCERNING THE STATE BUDGET FOR THE
BIEENIUM ENDING JUNE 30, 2017, AND MAKING
APPROPRIATIONS THEREFOR, AND OTHER PROVISIONS
RELATED TO REVENUE, DEFICIENCY APPROPRIATIONS AND
TAX FAIRNESS AND ECONOMIC DEVELOPMENT.”

After the last section, add the following and renumber sections and
internal references accordingly:

"Sec. 501. (Effective from passage) Notwithstanding the provisions of
section 1 of this act, any sums appropriated to executive branch
agencies, for Personal Services, in each of the fiscal years ending June
30, 2016, and June 30, 2017, for salary increases approved in December,
2014, shall not be expended for such purpose.
Sec. 502. (NEW) (Effective from passage) (a) Notwithstanding any provision of chapter 66 or section 5-278 of the general statutes, each state employee, as defined in section 5-154 of the general statutes, hired on or after June 30, 2016, shall participate in the state of Connecticut employee defined contribution plan in effect on or after June 30, 2016, in lieu of any defined benefit retirement program established pursuant to chapter 66 of the general statutes.

(b) The State Comptroller, at the Comptroller's discretion, shall establish a contribution schedule for the state of Connecticut employee defined contribution plan described in subsection (a) of this section. The contribution schedule shall include: (1) A matching contribution by the state of each new or participating employee's voluntary contributions to the plan, not to exceed four per cent of the new or participating employee's salary, and (2) a provision allowing the new or participating employee to contribute additional, unmatched amounts to the plan, not to exceed a specified percentage of the new or participating employee's salary, as determined by the Comptroller.

(c) The Comptroller shall establish a voluntary process for state employees hired prior to June 30, 2016, to convert from a defined benefit retirement program established pursuant to chapter 66 of the general statutes to the state of Connecticut employee defined contribution plan described in subsection (a) of this section.

(d) The State Comptroller may enter into any contracts and agreements as may be necessary to carry out the provisions of this section."

This act shall take effect as follows and shall amend the following sections:

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<thead>
<tr>
<th>Section</th>
<th>Effective Date</th>
<th>Description</th>
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<tbody>
<tr>
<td>Sec. 501</td>
<td>from passage</td>
<td>New section</td>
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