



General Assembly

Amendment

January Session, 2015

LCO No. 6220



Offered by:
REP. ROJAS, 9th Dist.

To: Subst. House Bill No. 5980

File No. 516

Cal. No. 322

**"AN ACT EXTENDING THE BOUNDARIES OF THE CAPITAL CITY
ECONOMIC DEVELOPMENT DISTRICT."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (d) of section 32-602 of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective*
5 *October 1, 2015*):

6 (d) In addition to the powers enumerated in subsections (b) and (c)
7 of this section, with respect to capital city projects the authority shall
8 have the following powers: (1) To acquire, by gift, purchase,
9 condemnation, lease or transfer, lands or rights-in-land and to sell and
10 lease or sublease, as lessor or lessee or sublessor or sublessee, any
11 portion of its real property rights, including air space above and enter
12 into related common area maintenance, easement, access, support and
13 similar agreements, and own and operate facilities, provided such
14 activity is consistent with all applicable federal tax covenants of the

15 authority, transfer or dispose of any property or interest therein
16 acquired by it, at any time and to receive and accept aid or
17 contributions, from any source, of money, labor, property or other
18 thing of value, to be held, used and applied to carry out the purposes
19 of this section, subject to the conditions upon which such grants and
20 contributions are made, including, but not limited to, gifts or grants
21 from any department, agency or instrumentality of the United States or
22 this state for any purpose consistent with this section; (2) in
23 consultation with the chief elected official of the town and city of
24 Hartford or the chief elected official of the town of East Hartford, as
25 applicable, to condemn properties which may be necessary or
26 desirable to effectuate the purposes of the authority to be exercised in
27 accordance with the provisions of part I of chapter 835; (3) to formulate
28 plans for, acquire, finance and develop, lease, purchase, construct,
29 reconstruct, repair, improve, expand, extend, operate, maintain and
30 market facilities, provided such activities are consistent with all
31 applicable federal tax covenants of the authority; (4) to contract and be
32 contracted with provided, if management, operating or promotional
33 contracts or agreements or other contracts or agreements are entered
34 into with nongovernmental parties with respect to property financed
35 with the proceeds of obligations the interest on which is excluded from
36 gross income for federal income taxation, the board of directors shall
37 ensure that such contracts or agreements are in compliance with the
38 covenants of the authority upon which such tax exclusion is
39 conditioned; (5) to fix and revise, from time to time, and to charge and
40 collect fees, rents and other charges for the use, occupancy or operation
41 of such projects, and to establish and revise from time to time,
42 procedures concerning the use, operation and occupancy of such
43 facilities, including parking rates, rules and procedures, provided such
44 arrangements are consistent with all applicable federal tax covenants
45 of the authority, and to utilize net revenues received by the authority
46 from the operation of such facilities, after allowance for operating
47 expenses and other charges related to the ownership, operation or
48 financing thereof, for other proper purposes of the authority,
49 including, but not limited to, funding of operating deficiencies or

50 operating or capital replacement reserves for either such facilities and
 51 related parking facilities as determined to be appropriate by the
 52 authority; (6) to engage architects, engineers, attorneys, accountants,
 53 consultants and such other independent professionals as may be
 54 necessary or desirable to carry out its purposes; (7) to contract for
 55 construction, development, concessions and the procurement of goods
 56 and services and to establish and modify procurement procedures,
 57 from time to time, to implement the foregoing in accordance with the
 58 provisions of section 32-603; (8) to borrow money and to issue bonds,
 59 notes and other obligations of the authority to the extent permitted
 60 under section 32-607, to fund and refund the same and to provide for
 61 the rights of the holders thereof and to secure the same by pledge of
 62 assets, revenues, notes and state contract assistance, as provided in
 63 section 32-608; (9) to do anything necessary and desirable, including
 64 executing reimbursement agreements or similar agreements in
 65 connection with credit facilities, including, but not limited to, letters of
 66 credit or policies of bond insurance, remarketing agreements and
 67 agreements for the purpose of moderating interest rate fluctuations, to
 68 render any bonds to be issued pursuant to section 32-607 more
 69 marketable; and (10) to engage in and contract for marketing and
 70 promotional activities to attract national, regional and local
 71 conventions, sporting events, trade shows, exhibitions, banquets and
 72 other events to maximize the use of exhibition, sporting and
 73 entertainment facilities under the operation or jurisdiction of the
 74 authority."

This act shall take effect as follows and shall amend the following sections:		
Sec. 501	October 1, 2015	32-602(d)