



**Substitute Senate Bill No. 573**

**Public Act No. 15-90**

**AN ACT CONCERNING VARIABLE ELECTRIC RATES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. Subsection (g) of section 16-245o of the general statutes is amended by adding subdivision (4) as follows (*Effective from passage*):

(NEW) (4) On and after October 1, 2015, no electric supplier shall (A) enter into a contract to charge a residential customer a variable rate for electric generation services; or (B) automatically renew or cause to be automatically renewed a contract with a residential customer and, pursuant to such contract, charge such customer a variable rate for electric generation services.

Sec. 2. Section 16-245o of the general statutes is amended by adding subsections (n) and (o) as follows (*Effective from passage*):

(NEW) (n) As used in this section, "residential customer" means a customer who contracts with an electric supplier for generation services at residential premises for domestic purposes only.

(NEW) (o) On or before October 1, 2015, the Public Utilities Regulatory Authority shall initiate a proceeding to develop recommendations and guidance regarding (1) what type of generation services rate structure is best suited for residential customers who

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allow a fixed contract with an electric supplier to expire and begin paying a month-to-month rate for generation services from such supplier; and (2) what rate increase is just and reasonable if a generation services rate increase is necessary after the expiration of a fixed contract and such customer begins paying a month-to-month rate. The authority shall report, in accordance with the provisions of section 11-4a, the findings of such proceeding to the joint standing committee of the General Assembly having cognizance of matters relating to energy, on or before January 1, 2016.

Approved June 22, 2015