

I am writing you in support of the proposed bill no. 6347, An Act Concerning Land Value Capture. Infrastructure and mass transportation projects increase the value of surrounding properties. These values are created by the expenditure of public funds yet the benefits are retained by private parties. There are various ways to capture these increased values and use them for public purposes and a study group would be extremely worthwhile to organize. There has been much research in this area by economists and other experts.

Thank you,
Gilbert Herman
52 Wilder Rd
Stamford, CT 06905
gherman14@yahoo.com