



General Assembly

January Session, 2015

Raised Bill No. 1134

LCO No. 6219



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
(FIN)

AN ACT CONCERNING LEGISLATIVE OVERSIGHT OF STATE TAX CREDITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (f) of section 12-7b of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective July*
3 *1, 2015*):

4 (f) (1) The Office of Fiscal Analysis shall not make known in any
5 manner any information obtained from any such report or inventory,
6 or any information obtained pursuant to subdivision (2) of this
7 subsection, which would allow the identification of any taxpayer or of
8 the amount or source of income, profits, losses, expenditures or any
9 particulars thereof set forth or disclosed in any return, statement or
10 report required to be filed with or submitted to the commissioner
11 which is discernible from such report or inventory, or from such
12 information obtained pursuant to subdivision (2) of this subsection,
13 except as provided in this subsection. The Office of Fiscal Analysis
14 may disclose such information to other state officers and employees

15 when required in the course of duty. No such officer or employee shall
16 make known any such information to any other person except as
17 provided in this subsection. Any person who violates any provision of
18 this subsection shall be fined not more than one thousand dollars or
19 imprisoned not more than one year, or both.

20 (2) (A) For the purposes of revenue estimating and forecasting only,
21 the Office of Fiscal Analysis may disclose information to any person
22 under a contractual obligation to provide services for the purposes of
23 revenue estimating and forecasting to said office, but only to the extent
24 necessary in connection with the providing of such services for the
25 purposes of revenue estimating and forecasting. No such person under
26 a contractual obligation to provide such services to said office shall
27 make known any such information to any other person, except as
28 provided in this subsection.

29 (B) For [purposes] the purposes of facilitating legislative oversight
30 of state tax credits and tax policy and the purposes of revenue
31 estimating and forecasting only, the Office of Fiscal Analysis may
32 request, and the Commissioner of Revenue Services shall provide, for
33 each type of tax levied by the state, all available return information, as
34 defined in subdivision (2) of subsection (h) of section 12-15, pertaining
35 to such type of tax levied by the state, to said office, provided names,
36 addresses, account and registration numbers, and, to the extent in
37 excess of four digits, Standard Industrial Classification Manual codes
38 and North American Industrial Classification System United States
39 Manual codes shall first have been redacted from such return
40 information by said commissioner. For the purposes of facilitating
41 legislative oversight of state tax credits and tax policy and the
42 purposes of revenue estimating and forecasting only, the Office of
43 Fiscal Analysis may provide information from such return information
44 to the cochairpersons, vice-chairperson and ranking members of the
45 joint standing committee of the General Assembly having cognizance
46 of matters relating to finance, revenue and bonding, at a meeting called
47 by the cochairpersons of said committee, but no more frequently than

48 annually, provided such meeting is closed to the public. Such meeting
49 shall not be a meeting for the purposes of the Freedom of Information
50 Act, as defined in section 1-200, and no person shall make known any
51 such return information disclosed at such meeting to any other person,
52 except as provided in this subsection.

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2015	12-7b(f)

Statement of Purpose:

To allow the Office of Fiscal Analysis to provide the cochairpersons, vice-chairpersons and ranking members of the joint standing committee of the General Assembly having cognizance of matters relating to finance, revenue and bonding with more specific return information on a confidential basis in order to enable better legislative oversight over taxation and tax credit programs.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]