



General Assembly

January Session, 2015

Raised Bill No. 1074

LCO No. 4698



Referred to Committee on ENERGY AND TECHNOLOGY

Introduced by:
(ET)

***AN ACT CONCERNING MUNICIPAL TAX ABATEMENT FOR
NATURAL GAS EXPANSION.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2015, and applicable to assessment*
2 *years commencing on or after October 1, 2015*) Any municipality may, by
3 vote of its legislative body or, in a municipality where the legislative
4 body is a town meeting, by vote of the board of selectmen, abate up to
5 one hundred per cent of the property taxes due for any tax year with
6 respect to real or personal property of any gas company or pipeline
7 company, as defined in subsection (a) of section 16-1 of the general
8 statutes, in order to reduce the cost of natural gas expansion projects in
9 such municipality. The gas company or pipeline company shall
10 include the amount of such abatement when calculating the hurdle
11 rate pursuant to section 16-19ww of the general statutes for gas
12 expansion projects within such municipality.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2015, and applicable to assessment years commencing on or after October 1, 2015</i>	New section
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Statement of Purpose:

To authorize municipalities to grant tax abatements to natural gas local distribution companies and pipeline companies to reduce the cost of, and enable natural gas expansion projects to the municipalities' residents and businesses alike.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]