



General Assembly

January Session, 2015

Committee Bill No. 755

LCO No. 3400



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
(INS)

AN ACT REQUIRING THE INSURANCE COMMISSIONER TO STUDY AND REPORT ON THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS' INTERSTATE INSURANCE PRODUCT REGULATION COMPACT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) The Insurance Commissioner shall
2 study the National Association of Insurance Commissioners' Interstate
3 Insurance Product Regulation Compact and submit a report, not later
4 than January 1, 2016, to the joint standing committee of the General
5 Assembly having cognizance of matters relating to insurance, in
6 accordance with the provisions of section 11-4a of the general statutes.
7 Such report shall examine the impact of entering into said compact on
8 the insurance market in the state, including, but not limited to, changes
9 in product development and to time frames for new products to be
10 marketed in the state, effects on consumer protections and innovation
11 in the state, any insurance products unique to the state that may be
12 affected by entering into said compact and effects on the regulatory
13 process in the state.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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INS *Joint Favorable*