



General Assembly

January Session, 2015

Proposed Bill No. 735

LCO No. 1244



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. KELLY, 21st Dist.

AN ACT INCREASING THE AMOUNT OF THE PERSONAL EXEMPTION UNDER THE STATE INCOME TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to provide that,
- 2 for taxable years commencing on or after January 1, 2016, any person
- 3 who files under the federal income tax as an unmarried individual or a
- 4 married individual filing separately shall have a personal exemption of
- 5 seventy-five thousand dollars in determining Connecticut tax liability,
- 6 and that the rate for a husband and wife filing jointly shall be adjusted
- 7 accordingly.

Statement of Purpose:

To exempt individuals who earn seventy-five thousand dollars or less from the personal income tax and adjust the amount of exemption accordingly for taxpayers filing jointly.