



General Assembly

January Session, 2015

Proposed Bill No. 721

LCO No. 1918



Referred to Committee on BANKING

Introduced by:

SEN. KANE, 32nd Dist.

**AN ACT CONCERNING DISCLOSURES FOR CREDIT CARD
BALANCE TRANSFERS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require that any company
- 2 soliciting consumers for the purchase of a credit card balance transfer
- 3 shall notify the consumer of the existing credit limit on such credit
- 4 card and the remaining balance available upon transfer.

Statement of Purpose:

To prevent predatory credit card balance transfers.