



General Assembly

January Session, 2015

Committee Bill No. 678

LCO No. 5786



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:
(PD)

AN ACT CONCERNING MUNICIPAL FLOOD ZONE MAPS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2015*) An engineer employed or
2 retained by a municipality may revise a municipal flood zone map
3 such that it is consistent with a change in the flood zone designation on
4 a flood insurance rate map granted by the Federal Emergency
5 Management Agency pursuant to the procedure for map correction or
6 amendment set forth in 44 CFR Part 70 et seq., as amended from time
7 to time, or 44 CFR Part 72 et seq., as amended from time to time.

8 Sec. 2. (NEW) (*Effective October 1, 2015*) No mortgage lender shall, in
9 connection with any application for a mortgage loan in this state that is
10 secured by mortgage on real estate located in this state, require any
11 prospective mortgagor to obtain a flood insurance policy for real
12 property if (1) such property is not designated as within a special flood
13 hazard area on the flood insurance rate map issued by the Federal
14 Emergency Management Agency, or (2) the Federal Emergency
15 Management Agency has issued a map correction or amendment
16 pursuant to the procedure for map correction or amendment set forth
17 in 44 CFR Part 70 et seq., as amended from time to time, or 44 CFR Part
18 72 et seq., as amended from time to time, as applicable, that indicates

19 that such property is not designated as within a special flood hazard
20 area.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2015</i>	New section
Sec. 2	<i>October 1, 2015</i>	New section

Statement of Purpose:

To allow municipalities to revise flood zone maps in accordance with FEMA corrections and to prohibit mortgage lenders from requiring flood insurance on a property for which FEMA has issued corrections or amendments to flood insurance maps that indicate that such property is not within a designated special flood hazard area.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: SEN. FASANO, 34th Dist.

S.B. 678