



General Assembly

January Session, 2015

Committee Bill No. 503

LCO No. 5079



Referred to Committee on TRANSPORTATION

Introduced by:
(TRA)

AN ACT LIMITING DEALER CONVEYANCE FEES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 14-62 of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective*
3 *October 1, 2015*):

4 (a) Each sale shall be evidenced by an order properly signed by both
5 the buyer and seller, a copy of which shall be furnished to the buyer
6 when executed, and an invoice upon delivery of the motor vehicle,
7 both of which shall contain the following information: (1) Make of
8 vehicle; (2) year of model, whether sold as new or used, and on invoice
9 the identification number; (3) deposit, and (A) if the deposit is not
10 refundable, the words "No Refund of Deposit" shall appear at this
11 point, and (B) if the deposit is conditionally refundable, the words
12 "Conditional Refund of Deposit" shall appear at this point, followed by
13 a statement giving the conditions for refund, and (C) if the deposit is
14 unconditionally refundable, the words "Unconditional Refund" shall
15 appear at this point; (4) cash selling price; (5) finance charges, and (A)
16 if these charges do not include insurance, the words "No Insurance"

17 shall appear at this point, and (B) if these charges include insurance, a
 18 statement shall appear at this point giving the exact type of coverage;
 19 (6) allowance on motor vehicle traded in, if any, and description of the
 20 same; (7) stamped or printed in a size equal to at least ten-point bold
 21 type on the face of both order and invoice one of the following forms:
 22 (A) "This motor vehicle not guaranteed", or (B) "This motor vehicle is
 23 guaranteed", followed by a statement as to the terms of such
 24 guarantee, which terms shall include the duration of the guarantee or
 25 the number of miles the guarantee shall remain in effect. Such
 26 statement shall not apply to household furnishings of any trailer; (8) if
 27 the motor vehicle is new but has been subject to use by the seller or use
 28 in connection with his business as a dealer, the word "demonstrator"
 29 shall be clearly displayed on the face of both order and invoice; (9) any
 30 dealer conveyance fee or processing fee and a statement that such fee
 31 is not payable to the state of Connecticut printed in at least ten-point
 32 bold type on the face of both order and invoice; and (10) the dealer's
 33 legal name, address and license number. For the purposes of this
 34 subdivision, "dealer conveyance fee" or "processing fee" means a fee of
 35 not more than seventy-five dollars, charged by a dealer to recover
 36 reasonable costs for processing all documentation and performing
 37 services related to the closing of a sale, including, but not limited to,
 38 the registration and transfer of ownership of the motor vehicle which
 39 is the subject of the sale.

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2015	14-62(a)

Statement of Purpose:

To amend the definition of "dealer conveyance fee" or "processing fee" to limit such fee to seventy-five dollars or less.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: SEN. LOONEY, 11th Dist.

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