



General Assembly

January Session, 2015

Proposed Bill No. 479

LCO No. 1308



Referred to Committee on TRANSPORTATION

Introduced by:
SEN. BOUCHER, 26th Dist.

AN ACT AUTHORIZING SPECIAL TAX OBLIGATION BONDS OF THE STATE FOR UPGRADES TO RAIL INFRASTRUCTURE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds in accordance with sections 13b-74 to 13b-77,
- 3 inclusive, of the general statutes, in principal amounts not exceeding in
- 4 the aggregate four billion dollars, the proceeds of which shall be used
- 5 by the Department of Transportation for the purpose of a ten-year
- 6 program of improving the state rail infrastructure, including rail
- 7 bridges.

Statement of Purpose:

To provide adequate funding to update the state rail system, including rail bridges.