



General Assembly

January Session, 2015

**Proposed Bill No. 380**

LCO No. 1770



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
SEN. FASANO, 34th Dist.

**AN ACT CONCERNING THE CANCELLATION OF CERTAIN BOND AUTHORIZATIONS AND ALLOCATIONS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide that: (1) Any
- 2 bonding authorization that has been in effect for more than five fiscal
- 3 years shall be deemed cancelled; and (2) any bonding allocation that
- 4 has not begun to incur expenditures within five years shall be deemed
- 5 null and void.

**Statement of Purpose:**

To reduce the growth in state debt by cancelling certain bond authorizations and allocations.