



General Assembly

January Session, 2015

Proposed Bill No. 377

LCO No. 1768



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. FASANO, 34th Dist.

AN ACT ESTABLISHING A CAP ON ANNUAL BOND ALLOCATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to limit the total amount of
- 2 general obligation bond allocations in any calendar year to one billion
- 3 four hundred million dollars.

Statement of Purpose:

To reduce the growth in state debt by imposing a cap on annual bond allocations.