



General Assembly

January Session, 2015

Proposed Bill No. 370

LCO No. 1348



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. BOUCHER, 26th Dist.

AN ACT PROVIDING UNEMPLOYMENT TAX RELIEF TO EMPLOYERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to eliminate the earned
- 2 income tax credit established in section 12-704e of the general statutes
- 3 in order to use the funds saved to provide financial relief to employers
- 4 assessed higher federal unemployment tax liability due to the 2014
- 5 benefit cost rate add-on.

Statement of Purpose:

To relieve employers of higher federal unemployment tax liability by eliminating the earned income tax credit and using the savings to provide such relief.