



General Assembly

January Session, 2015

Proposed Bill No. 328

LCO No. 1399



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Referred to Committee on COMMERCE

Introduced by:
SEN. FASANO, 34th Dist.
SEN. WITKOS, 8th Dist.

AN ACT CONCERNING A COMMUNITY DEVELOPMENT TAX CREDIT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish a community
- 2 development tax credit program to provide tax credits to any person
- 3 or entity that invests in a start-up company located in a municipality
- 4 that has a per capita income less than the state-wide average.
- 5 Additionally, the amount of the tax credit shall equal fifty per cent of
- 6 each investment up to a maximum of one million dollars per taxpayer
- 7 with an annual cap of ten million dollars for the program overall.

Statement of Purpose:

To establish a community development tax credit program to support economic development in disadvantaged communities.