



General Assembly

Substitute Bill No. 323

January Session, 2015



AN ACT INCREASING THE ANNUAL CAP ON THE NEIGHBORHOOD ASSISTANCE ACT TAX CREDIT PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (i) of section 12-632 of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective July*
3 *1, 2015*):

4 (i) In no event shall the total amount of all tax credits allowed to all
5 business firms pursuant to the provisions of this chapter exceed [five]
6 ten million dollars in any one fiscal year. [Three] Not less than three
7 million dollars of the total amount of tax credits allowed shall be
8 granted to business firms eligible for tax credits pursuant to section 12-
9 635.

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2015	12-632(i)

CE

Joint Favorable Subst. C/R

FIN