



General Assembly

January Session, 2015

Proposed Bill No. 323

LCO No. 1095



Referred to Committee on COMMERCE

Introduced by:
SEN. LOONEY, 11th Dist.

AN ACT INCREASING THE ANNUAL CAP ON THE NEIGHBORHOOD ASSISTANCE ACT TAX CREDIT PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subsection (i) of section 12-632 of the general statutes be
- 2 amended to increase the total amount of all tax credits allowed under
- 3 the Neighborhood Assistance Act in any fiscal year from five million
- 4 dollars to ten million dollars.

Statement of Purpose:

To increase the total amount of all tax credits allowed under the Neighborhood Assistance Act in any fiscal year from five million dollars to ten million dollars.