



General Assembly

January Session, 2015

Committee Bill No. 319

LCO No. 4215



Referred to Committee on BANKING

Introduced by:
(BA)

AN ACT CONCERNING FINANCIAL LITERACY EDUCATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (d) of section 10-16b of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective*
3 *October 1, 2015*):

4 (d) The State Board of Education shall make available curriculum
5 materials and such other materials as may assist local and regional
6 boards of education in developing instructional programs pursuant to
7 this section. The State Board of Education, within available
8 appropriations and utilizing available resource materials, shall assist
9 and encourage local and regional boards of education to include: (1)
10 Holocaust and genocide education and awareness; (2) the historical
11 events surrounding the Great Famine in Ireland; (3) African-American
12 history; (4) Puerto Rican history; (5) Native American history; (6)
13 [personal financial management] financial literacy implemented
14 pursuant to section 10-16pp, as amended by this act; (7) training in
15 cardiopulmonary resuscitation and the use of automatic external
16 defibrillators; and (8) topics approved by the state board upon the

17 request of local or regional boards of education as part of the program
18 of instruction offered pursuant to subsection (a) of this section.

19 Sec. 2. Subsection (a) of section 10-16pp of the general statutes is
20 repealed and the following is substituted in lieu thereof (*Effective*
21 *October 1, 2015*):

22 (a) The Department of Education, the Board of Regents for Higher
23 Education, and the Board of Trustees for The University of
24 Connecticut, in consultation with the Department of Banking, may
25 develop a plan to provide to each student of a public high school or a
26 constituent unit, as defined in section 10a-1, instruction in financial
27 literacy, including, but not limited to, banking, investing, savings, the
28 handling of personal finance matters, and the impact of using credit
29 cards and debit cards. Upon development and implementation of such
30 plan, such instruction may occur during a student's final year of high
31 school and, for a student of a constituent unit, not later than such
32 student's completion of his or her second semester at such constituent
33 unit.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2015</i>	10-16b(d)
Sec. 2	<i>October 1, 2015</i>	10-16pp(a)

Statement of Purpose:

To ensure that students of public high schools and public institutions of higher education in this state receive instruction in financial literacy.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: SEN. KENNEDY, 12th Dist.

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