



General Assembly

January Session, 2015

Proposed Bill No. 79

LCO No. 871



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Referred to Committee on APPROPRIATIONS

Introduced by:
SEN. MARTIN, 31st Dist.

**AN ACT CONCERNING A DEFINED CONTRIBUTION RETIREMENT
PLAN FOR CERTAIN NEWLY-HIRED STATE AND MUNICIPAL
EMPLOYEES.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to require all newly-hired
- 2 state and municipal employees who will participate in a state-
- 3 administered pension plan to be enrolled in a defined contribution
- 4 benefit plan rather than the current defined benefit system.

Statement of Purpose:

To achieve financial relief on pension burdens by requiring certain
newly-hired state and municipal employees to participate in a defined
contribution pension plan.