



General Assembly

January Session, 2015

Raised Bill No. 7014

LCO No. 5206



Referred to Committee on JUDICIARY

Introduced by:
(JUD)

AN ACT CONCERNING A STUDY OF ESTABLISHING SERIES LIMITED LIABILITY COMPANIES IN THE STATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) The Secretary of the State, or the
2 secretary's designee, in consultation with small business owners and
3 attorneys with expertise in business and corporate law, shall study the
4 feasibility of establishing series limited liability companies in the state.
5 Such study shall examine the potential advantages and disadvantages
6 to small business owners and the state through the establishment of
7 series limited liability companies, and include, but not be limited to,
8 start-up and administrative costs, tax and revenue implications and
9 protection of assets. On or before February 1, 2016, the Secretary of the
10 State, or the secretary's designee shall report on the results of such
11 study, in accordance with the provisions of section 11-4a of the general
12 statutes, to the joint standing committee of the General Assembly
13 having cognizance of matters relating to the judiciary.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

Statement of Purpose:

To study the establishment of series limited liability companies in the state.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]