



General Assembly

Substitute Bill No. 6984

January Session, 2015



AN ACT CONCERNING REVENUE ADJUSTMENT CHARGES FOR WATER COMPANIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subdivision (2) of subsection (d) of section 16-262y of the
2 general statutes is repealed and the following is substituted in lieu
3 thereof (*Effective October 1, 2015*):

4 (2) After approval of a revenue adjustment mechanism pursuant to
5 subdivision (1) of this subsection, such mechanism shall be authorized
6 by the authority annually thereafter until [such time as such] the later
7 of the sixth year after either the company (A) files its next general rate
8 case, (B) causes the initial establishment of such revenue adjustment
9 mechanism, or (C) participates in its reopened rate case, and either (i)
10 rate levels are reset by the authority, (ii) WICA surcharges are rolled
11 into base rates, or (iii) other authorized changes in rates are made
12 pursuant to a settlement agreement or other action by the authority.
13 After such six-year period, the authority may authorize continuation of
14 the revenue adjustment mechanism for up to an additional three-year
15 period upon request by the company, pursuant to a filing with the
16 authority at least ninety days before the revenue adjustment
17 mechanism is due to be discontinued. The authority shall act on such
18 request within such ninety-day period in an uncontested proceeding.
19 Such company shall file with the authority an annual reconciliation of

20 actual revenues to allowed revenues that shall include a report of the
21 changes in water demands and any measures such company has taken
22 to promote water conservation. As used in this section, "WICA" has the
23 same meaning as "Water Infrastructure and Conservation Adjustment
24 (WICA)", as provided in section 16-262v.

This act shall take effect as follows and shall amend the following sections:

Section 1	October 1, 2015	16-262y(d)(2)
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Statement of Legislative Commissioners:

In section 1(2), "of the general statutes" was deleted for consistency with existing statutes and the last sentence was rephrased for clarity.

ET *Joint Favorable Subst. -LCO*