

General Assembly

## Raised Bill No. 6853

January Session, 2015

LCO No. 3944



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by: (PD)

## AN ACT CONCERNING GRANTS AVAILABLE THROUGH THE INTERTOWN CAPITAL EQUIPMENT PURCHASE INCENTIVE PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Section 1. Section 4-66m of the general statutes is repealed and the following is substituted in lieu thereof (*Effective October 1, 2015*):
- (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate twenty million dollars, provided ten million dollars of said authorization shall be
- 8 effective July 1, 2012.
- 9 (b) The proceeds of the sale of said bonds, to the extent of the 10 amount stated in subsection (a) of this section, shall be used by the
- 11 Secretary of the Office of Policy and Management for the purpose of
- 12 providing grants-in-aid under the intertown capital equipment
- 13 purchase incentive program established pursuant to subsection (c) of

14 this section.

- (c) (1) There is established an intertown capital equipment purchase incentive program to provide grants to municipalities to jointly acquire, on and after October 1, 2011, by purchase or by lease, equipment and vehicles necessary to the performance or delivery of a required governmental function or service.
- (2) Grant funds may be used for acquisition costs of (A) equipment with an anticipated remaining useful life of not less than five years from the date of purchase or entry into a lease, including, but not limited to, data processing equipment that has a unit price of less than one thousand dollars, that a municipality uses in the performance or delivery of a required governmental function or service, and (B) a maintenance vehicle, pick-up truck, tractor, truck tractor or utility trailer, as each said term is defined in section 14-1, or any other similar type of vehicle that a municipality uses in the performance or delivery of a required governmental function or service. Each grant shall be not more than [fifty] eighty per cent of the total acquisition cost of such equipment or vehicle, or [two hundred fifty] three hundred seventy-five thousand dollars, whichever is less.
- (3) Not later than September 1, 2011, the Secretary of the Office of Policy and Management shall develop guidelines to establish (A) the procedures to apply for and the administration of the intertown capital equipment purchase incentive program, (B) criteria for the expenditure of grant funds and the method of allocation of a grant among the municipalities that jointly acquire or lease equipment or a vehicle set forth in subdivision (2) of this subsection, and (C) prioritization for the awarding of grants pursuant to this section, including, but not limited to, any limits in a given time frame on (i) the number of times a municipality may apply, or (ii) the dollar amount of grant funds a municipality may receive, pursuant to this section.
- (4) Not later than October 1, 2011, and annually thereafter, the Secretary of the Office of Policy and Management shall publish a

46 notice of grant availability and solicit proposals for funding under the 47 capital equipment purchase incentive intertown Municipalities eligible for such funding pursuant to the guidelines 48 49 developed under subdivision (3) of this subsection may file 50 applications for such funding at such times and in such manner as the 51 secretary prescribes. The secretary shall review all grant applications 52 and make determinations as to which acquisitions to fund and the 53 amount of grants to be awarded in accordance with the guidelines 54 developed under subdivision (3) of this subsection.

(d) All provisions of section 3-20, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State Treasurer shall pay such principal and interest as the same become due.

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This act shall take effect as follows and shall amend the following	_
sections:	

Section 1	October 1, 2015	4-66m	

**PD** Joint Favorable

FIN Joint Favorable