AN ACT CONCERNING THE MUNICIPAL REIMBURSEMENT AND REVENUE ACCOUNT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. Section 328 of public act 13-247 is repealed and the following is substituted in lieu thereof (Effective July 1, 2015)

(a) There is established an account to be known as the "municipal reimbursement and revenue account" which shall be a separate, nonlapsing account within the General Fund. The account shall contain any moneys required by law to be deposited in the account.

(b) Moneys [in] transferred to the account in accordance with section 87 of public act 13-247 shall be expended by the Office of Policy and Management as follows: (1) For the Nutmeg Network, [one million eighty-seven thousand dollars in each of fiscal years ending June 30, 2014, and June 30, 2015] two million one hundred seventy-four thousand dollars; (2) for a tax incidence study, [five hundred thousand dollars in the fiscal year ending June 30, 2014, and two hundred thousand dollars in the fiscal year ending June 30, 2015] seven
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hundred thousand dollars; and (3) for the universal chart of accounts, four hundred fifty thousand dollars, [in the fiscal year ending June 30, 2014] Such moneys for the universal chart of accounts may be used to reimburse expenses incurred on or after July 1, 2013.

This act shall take effect as follows and shall amend the following sections:

| Section 1 | July 1, 2015 | PA 13-247, Sec. 328 |

Statement of Purpose:
To eliminate existing timeframes for expenditures from the municipal reimbursement and revenue account and to allow funds for the universal chart of accounts to be used to reimburse expenses.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]