



General Assembly

**Substitute Bill No. 6828**

January Session, 2015



**AN ACT AUTHORIZING BONDS OF THE STATE FOR ECONOMIC DEVELOPMENT PROJECTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2015*) (a) For the purposes described in  
2 subsection (b) of this section, the State Bond Commission shall have  
3 the power from time to time to authorize the issuance of bonds of the  
4 state in one or more series and in principal amounts not exceeding in  
5 the aggregate eighty thousand dollars.

6 (b) The proceeds of the sale of such bonds, to the extent of the  
7 amount stated in subsection (a) of this section, shall be used by the  
8 Department of Economic and Community Development for the  
9 purpose of providing grant-in-aid to the Bryan-Andrew House in the  
10 town of Orange to complete its interior renovation, which shall include  
11 providing the home with a fully functional kitchen facility to be used  
12 by local schools and community organizations for educational  
13 purposes.

14 (c) All provisions of section 3-20 of the general statutes, or the  
15 exercise of any right or power granted thereby, that are not  
16 inconsistent with the provisions of this section are hereby adopted and  
17 shall apply to all bonds authorized by the State Bond Commission  
18 pursuant to this section. Temporary notes in anticipation of the money

19 to be derived from the sale of any such bonds so authorized may be  
20 issued in accordance with section 3-20 of the general statutes and from  
21 time to time renewed. Such bonds shall mature at such time or times  
22 not exceeding twenty years from their respective dates as may be  
23 provided in or pursuant to the resolution or resolutions of the State  
24 Bond Commission authorizing such bonds. None of such bonds shall  
25 be authorized except upon a finding by the State Bond Commission  
26 that there has been filed with it a request for such authorization that is  
27 signed by or on behalf of the Secretary of the Office of Policy and  
28 Management and states such terms and conditions as said commission,  
29 in its discretion, may require. Such bonds issued pursuant to this  
30 section shall be general obligations of the state and the full faith and  
31 credit of the state of Connecticut are pledged for the payment of the  
32 principal of and interest on such bonds as the same become due, and  
33 accordingly and as part of the contract of the state with the holders of  
34 such bonds, appropriation of all amounts necessary for punctual  
35 payment of such principal and interest is hereby made, and the State  
36 Treasurer shall pay such principal and interest as the same become  
37 due.

38       Sec. 2. (*Effective July 1, 2015*) (a) For the purposes described in  
39 subsection (b) of this section, the State Bond Commission shall have  
40 the power from time to time to authorize the issuance of bonds of the  
41 state in one or more series and in principal amounts not exceeding in  
42 the aggregate five hundred thousand dollars.

43       (b) The proceeds of the sale of such bonds, to the extent of the  
44 amount stated in subsection (a) of this section, shall be used by the  
45 Department of Economic and Community Development for the  
46 purpose of providing a grant-in-aid to the Eastern Connecticut  
47 Performing Arts Association to renovate and remodel a theater on  
48 Main Street in the borough of Jewett City.

49       (c) All provisions of section 3-20 of the general statutes, or the  
50 exercise of any right or power granted thereby, that are not  
51 inconsistent with the provisions of this section are hereby adopted and

52 shall apply to all bonds authorized by the State Bond Commission  
53 pursuant to this section. Temporary notes in anticipation of the money  
54 to be derived from the sale of any such bonds so authorized may be  
55 issued in accordance with section 3-20 of the general statutes and from  
56 time to time renewed. Such bonds shall mature at such time or times  
57 not exceeding twenty years from their respective dates as may be  
58 provided in or pursuant to the resolution or resolutions of the State  
59 Bond Commission authorizing such bonds. None of such bonds shall  
60 be authorized except upon a finding by the State Bond Commission  
61 that there has been filed with it a request for such authorization that is  
62 signed by or on behalf of the Secretary of the Office of Policy and  
63 Management and states such terms and conditions as said commission,  
64 in its discretion, may require. Such bonds issued pursuant to this  
65 section shall be general obligations of the state and the full faith and  
66 credit of the state of Connecticut are pledged for the payment of the  
67 principal of and interest on such bonds as the same become due, and  
68 accordingly and as part of the contract of the state with the holders of  
69 such bonds, appropriation of all amounts necessary for punctual  
70 payment of such principal and interest is hereby made, and the State  
71 Treasurer shall pay such principal and interest as the same become  
72 due.

73       Sec. 3. (*Effective July 1, 2015*) (a) For the purposes described in  
74 subsection (b) of this section, the State Bond Commission shall have  
75 the power from time to time to authorize the issuance of bonds of the  
76 state in one or more series and in principal amounts not exceeding in  
77 the aggregate one million dollars.

78       (b) The proceeds of the sale of such bonds, to the extent of the  
79 amount stated in subsection (a) of this section, shall be used by the  
80 Department of Economic and Community Development for the  
81 purpose of providing a grant-in-aid to the town of Stratford for the  
82 creation of a cultural arts center incorporating the Booth property,  
83 Perry House, William Samuel Johnson House, Judson House and other  
84 town venues that have the potential to attract visitors and honor the

85 legacy of William Samuel Johnson.

86 (c) All provisions of section 3-20 of the general statutes, or the  
87 exercise of any right or power granted thereby, that are not  
88 inconsistent with the provisions of this section are hereby adopted and  
89 shall apply to all bonds authorized by the State Bond Commission  
90 pursuant to this section. Temporary notes in anticipation of the money  
91 to be derived from the sale of any such bonds so authorized may be  
92 issued in accordance with section 3-20 of the general statutes and from  
93 time to time renewed. Such bonds shall mature at such time or times  
94 not exceeding twenty years from their respective dates as may be  
95 provided in or pursuant to the resolution or resolutions of the State  
96 Bond Commission authorizing such bonds. None of such bonds shall  
97 be authorized except upon a finding by the State Bond Commission  
98 that there has been filed with it a request for such authorization that is  
99 signed by or on behalf of the Secretary of the Office of Policy and  
100 Management and states such terms and conditions as said commission,  
101 in its discretion, may require. Such bonds issued pursuant to this  
102 section shall be general obligations of the state and the full faith and  
103 credit of the state of Connecticut are pledged for the payment of the  
104 principal of and interest on such bonds as the same become due, and  
105 accordingly and as part of the contract of the state with the holders of  
106 such bonds, appropriation of all amounts necessary for punctual  
107 payment of such principal and interest is hereby made, and the State  
108 Treasurer shall pay such principal and interest as the same become  
109 due.

110 Sec. 4. (*Effective July 1, 2015*) (a) For the purposes described in  
111 subsection (b) of this section, the State Bond Commission shall have  
112 the power from time to time to authorize the issuance of bonds of the  
113 state in one or more series and in principal amounts not exceeding in  
114 the aggregate one million five hundred thousand dollars.

115 (b) The proceeds of the sale of such bonds, to the extent of the  
116 amount stated in subsection (a) of this section, shall be used by the  
117 Department of Economic and Community Development for the

118 purpose of providing a grant-in-aid to the town of Thomaston for the  
119 renovation of the Thomaston Opera House.

120 (c) All provisions of section 3-20 of the general statutes, or the  
121 exercise of any right or power granted thereby, that are not  
122 inconsistent with the provisions of this section are hereby adopted and  
123 shall apply to all bonds authorized by the State Bond Commission  
124 pursuant to this section. Temporary notes in anticipation of the money  
125 to be derived from the sale of any such bonds so authorized may be  
126 issued in accordance with section 3-20 of the general statutes and from  
127 time to time renewed. Such bonds shall mature at such time or times  
128 not exceeding twenty years from their respective dates as may be  
129 provided in or pursuant to the resolution or resolutions of the State  
130 Bond Commission authorizing such bonds. None of such bonds shall  
131 be authorized except upon a finding by the State Bond Commission  
132 that there has been filed with it a request for such authorization that is  
133 signed by or on behalf of the Secretary of the Office of Policy and  
134 Management and states such terms and conditions as said commission,  
135 in its discretion, may require. Such bonds issued pursuant to this  
136 section shall be general obligations of the state and the full faith and  
137 credit of the state of Connecticut are pledged for the payment of the  
138 principal of and interest on such bonds as the same become due, and  
139 accordingly and as part of the contract of the state with the holders of  
140 such bonds, appropriation of all amounts necessary for punctual  
141 payment of such principal and interest is hereby made, and the State  
142 Treasurer shall pay such principal and interest as the same become  
143 due.

144 Sec. 5. (*Effective July 1, 2015*) (a) For the purposes described in  
145 subsection (b) of this section, the State Bond Commission shall have  
146 the power from time to time to authorize the issuance of bonds of the  
147 state in one or more series and in principal amounts not exceeding in  
148 the aggregate five hundred thousand dollars.

149 (b) The proceeds of the sale of such bonds, to the extent of the  
150 amount stated in subsection (a) of this section, shall be used by the

151 Department of Economic and Community Development for the  
152 purpose of providing a grant-in-aid to the city of Waterbury for the  
153 restoration of Riverside Cemetery's historic mausoleums and  
154 headstones.

155 (c) All provisions of section 3-20 of the general statutes, or the  
156 exercise of any right or power granted thereby, that are not  
157 inconsistent with the provisions of this section are hereby adopted and  
158 shall apply to all bonds authorized by the State Bond Commission  
159 pursuant to this section. Temporary notes in anticipation of the money  
160 to be derived from the sale of any such bonds so authorized may be  
161 issued in accordance with section 3-20 of the general statutes and from  
162 time to time renewed. Such bonds shall mature at such time or times  
163 not exceeding twenty years from their respective dates as may be  
164 provided in or pursuant to the resolution or resolutions of the State  
165 Bond Commission authorizing such bonds. None of such bonds shall  
166 be authorized except upon a finding by the State Bond Commission  
167 that there has been filed with it a request for such authorization that is  
168 signed by or on behalf of the Secretary of the Office of Policy and  
169 Management and states such terms and conditions as said commission,  
170 in its discretion, may require. Such bonds issued pursuant to this  
171 section shall be general obligations of the state and the full faith and  
172 credit of the state of Connecticut are pledged for the payment of the  
173 principal of and interest on such bonds as the same become due, and  
174 accordingly and as part of the contract of the state with the holders of  
175 such bonds, appropriation of all amounts necessary for punctual  
176 payment of such principal and interest is hereby made, and the State  
177 Treasurer shall pay such principal and interest as the same become  
178 due.

179 Sec. 6. (*Effective July 1, 2015*) (a) For the purposes described in  
180 subsection (b) of this section, the State Bond Commission shall have  
181 the power from time to time to authorize the issuance of bonds of the  
182 state in one or more series and in principal amounts not exceeding in  
183 the aggregate one million seven hundred thousand dollars.

184 (b) The proceeds of the sale of such bonds, to the extent of the  
185 amount stated in subsection (a) of this section, shall be used by the  
186 Department of Economic and Community Development for the  
187 purpose of providing a grant-in-aid to the Webb-Deane-Stevens  
188 Museum in the town of Wethersfield to fund the expansion of the  
189 facility to enhance educational and economic development activities at  
190 the museum.

191 (c) All provisions of section 3-20 of the general statutes, or the  
192 exercise of any right or power granted thereby, that are not  
193 inconsistent with the provisions of this section are hereby adopted and  
194 shall apply to all bonds authorized by the State Bond Commission  
195 pursuant to this section. Temporary notes in anticipation of the money  
196 to be derived from the sale of any such bonds so authorized may be  
197 issued in accordance with section 3-20 of the general statutes and from  
198 time to time renewed. Such bonds shall mature at such time or times  
199 not exceeding twenty years from their respective dates as may be  
200 provided in or pursuant to the resolution or resolutions of the State  
201 Bond Commission authorizing such bonds. None of such bonds shall  
202 be authorized except upon a finding by the State Bond Commission  
203 that there has been filed with it a request for such authorization that is  
204 signed by or on behalf of the Secretary of the Office of Policy and  
205 Management and states such terms and conditions as said commission,  
206 in its discretion, may require. Such bonds issued pursuant to this  
207 section shall be general obligations of the state and the full faith and  
208 credit of the state of Connecticut are pledged for the payment of the  
209 principal of and interest on such bonds as the same become due, and  
210 accordingly and as part of the contract of the state with the holders of  
211 such bonds, appropriation of all amounts necessary for punctual  
212 payment of such principal and interest is hereby made, and the State  
213 Treasurer shall pay such principal and interest as the same become  
214 due.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2015</i>	New section
Sec. 2	<i>July 1, 2015</i>	New section
Sec. 3	<i>July 1, 2015</i>	New section
Sec. 4	<i>July 1, 2015</i>	New section
Sec. 5	<i>July 1, 2015</i>	New section
Sec. 6	<i>July 1, 2015</i>	New section

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*Joint Favorable Subst. C/R*

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