



General Assembly

January Session, 2015

Proposed Bill No. 6697

LCO No. 2505



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Referred to Committee on HOUSING

Introduced by:
REP. FREY, 111th Dist.

AN ACT REQUIRING CERTAIN FINANCIAL DISCLOSURES TO BE FILED WITH ANY MODIFICATION OF AN APPLICATION TO CONSTRUCT AFFORDABLE HOUSING BASED ON ECONOMIC VIABILITY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 8-30g of the general statutes be amended to require any
- 2 developer, upon filing a proposed modification of a proposal to
- 3 construct affordable housing based on an approval of the application
- 4 with restrictions that have a substantial adverse impact on the viability
- 5 of the affordable housing development, to submit evidence of the
- 6 developer's financial status to the commission, and to further require
- 7 the commission to hold such information as confidential and not
- 8 subject to disclosure.

Statement of Purpose:

To require developers of affordable housing who file modifications of approved applications to make certain financial disclosures and to require such disclosures to remain confidential.