



General Assembly

January Session, 2015

Proposed Bill No. 6640

LCO No. 2353



Referred to Committee on HOUSING

Introduced by:
REP. ROJAS, 9th Dist.

**AN ACT CONCERNING ALLOCATIONS OF LOW INCOME HOUSING
TAX CREDITS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to (1) allocate the federal Low
2 Income Housing Tax Credits received pursuant to 26 USC 42 to two
3 categories of housing, with (A) one category allocated seventy-five per
4 cent of such credits for housing in higher opportunity areas that is
5 open to all applicants who meet income requirements regardless of age
6 or family status, and (B) a second category allocated twenty-five per
7 cent of such credits for catalytic projects in moderate or lower
8 opportunity areas, which catalytic projects would provide housing and
9 additional benefit to the community such as jobs or mixed-income
10 housing, and (2) provide that if credits are not allocated for either
11 category due to an insufficient number of qualified proposals, such
12 credits remain available for future proposals under the program.

Statement of Purpose:

To specify criteria for allocating federal Low Income Housing Tax Credits and for using unallocated credits in order to bring regional balance to the use of such credits.