



General Assembly

January Session, 2015

Proposed Bill No. 6442

LCO No. 1387



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. CANDELORA, 86th Dist.

AN ACT CONCERNING THE PROPERTY TAX ON REAL PROPERTY ACQUIRED BY NONPROFIT ORGANIZATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to prorate the exemption from
- 2 the property tax for real property purchased by or otherwise
- 3 transferred to a nonprofit organization so that such property is fully
- 4 exempt from the property tax for the first taxable year that it is owned
- 5 by the nonprofit organization.

Statement of Purpose:

To fully exempt real property acquired by a nonprofit organization from the property tax for the first year of ownership.