



General Assembly

January Session, 2015

**Proposed Bill No. 6114**

LCO No. 2825



Referred to Committee on GOVERNMENT ADMINISTRATION  
AND ELECTIONS

Introduced by:  
REP. HENNESSY, 127th Dist.

**AN ACT AUTHORIZING BONDS OF THE STATE FOR AN  
INTEGRATED BONDING AND FINANCE PROGRAM FOR MINORITY  
CONTRACTORS WORKING ON STATE AND MUNICIPAL  
CONSTRUCTION PROJECTS.**

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

1       That (1) the State Bond Commission be empowered to authorize the  
2       issuance of bonds of the state in accordance with section 3-20 of the  
3       general statutes, in principal amounts not exceeding in the aggregate  
4       ten million dollars, provided (A) five million dollars of said  
5       authorization shall be effective July 1, 2015, (B) two million five  
6       hundred thousand dollars of said authorization shall be effective July  
7       1, 2016, and (C) two million five hundred thousand dollars of said  
8       authorization shall be effective July 1, 2017; and (2) the proceeds of  
9       such bonds shall be used by the Minority Construction Council, Inc.  
10      for the purpose of providing an integrated bonding and finance  
11      program for minority contractors working on state and municipal  
12      construction projects in the state.

***Statement of Purpose:***

To authorize ten million dollars for an integrated bonding and finance program for minority contractors working on state and municipal construction projects and to assist state and municipal governments in meeting minority business enterprise participation goals on construction contracts.