



General Assembly

January Session, 2015

Proposed Bill No. 5978

LCO No. 1590



Referred to Committee on COMMERCE

Introduced by:
REP. CARTER, 2nd Dist.

**AN ACT EXPANDING THE RESEARCH AND DEVELOPMENT TAX
CREDIT FOR BIOSCIENCE COMPANIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to (1) increase the research
- 2 and development tax credit for bioscience companies, and (2)
- 3 authorize the Commissioner of Economic and Community
- 4 Development to redeem bioscience companies' unused research and
- 5 development tax credits from previous years.

Statement of Purpose:

To encourage research and development and support the bioscience industry in Connecticut.