



General Assembly

January Session, 2015

Proposed Bill No. 5867

LCO No. 1763



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Referred to Committee on LABOR AND PUBLIC EMPLOYEES

Introduced by:
REP. WILMS, 142nd Dist.

**AN ACT CONCERNING INTEREST DUE ON ADVANCES FROM THE
UNEMPLOYMENT COMPENSATION ADVANCE FUND.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to eliminate the remaining
- 2 sixty million dollars of interest due on advances from the
- 3 Unemployment Compensation Advance Fund.

Statement of Purpose:

To grow the state economy by allowing businesses to direct their resources toward creating and retaining jobs rather than paying interest due on advances from the Unemployment Compensation Advance Fund.