



General Assembly

January Session, 2015

Proposed Bill No. 5857

LCO No. 1465



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Referred to Committee on LABOR AND PUBLIC EMPLOYEES

Introduced by:
REP. DEVLIN, 134th Dist.

**AN ACT CONCERNING INTEREST DUE ON ADVANCES FROM THE
UNEMPLOYMENT COMPENSATION ADVANCE FUND.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to direct sixty million dollars
- 2 from the state's projected excess revenue to pay interest due on
- 3 advances from the Unemployment Compensation Advance Fund.

Statement of Purpose:

To create jobs, grow the state economy and provide financial relief to businesses in the state by paying down the interest due on advances from the Unemployment Compensation Advance Fund.