



General Assembly

January Session, 2015

Proposed Bill No. 5856

LCO No. 2650



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Referred to Committee on LABOR AND PUBLIC EMPLOYEES

Introduced by:
REP. O'DEA, 125th Dist.

**AN ACT PERMITTING EMPLOYERS TO PURCHASE INDEMNITY
INSURANCE POLICIES TO SATISFY COLLATERAL OBLIGATIONS.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to permit employers in this
- 2 state to purchase an indemnity insurance policy in lieu of posting a
- 3 letter of credit to satisfy collateral obligations, including, but not
- 4 limited to, workers' compensation and self-insurance obligations.

Statement of Purpose:

To permit employers in this state to purchase an indemnity insurance
policy in lieu of posting a letter of credit to satisfy collateral
obligations, including, but not limited to, workers' compensation and
self-insurance obligations.