



General Assembly

January Session, 2015

**Proposed Bill No. 5795**

LCO No. 2840



Referred to Committee on HIGHER EDUCATION AND  
EMPLOYMENT ADVANCEMENT

Introduced by:

REP. HADDAD, 54<sup>th</sup> Dist.

SEN. FLEXER, 29<sup>th</sup> Dist.

REP. ROSATI, 44<sup>th</sup> Dist.

***AN ACT CONCERNING A DEDUCTION FROM THE PERSONAL  
INCOME TAX FOR STUDENT LOAN INTEREST.***

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

1 That title 12 of the general statutes be amended to establish a  
2 deduction from the personal income tax for student loan interest,  
3 wherein the maximum annual modification shall be equal to the  
4 amount of interest paid on a qualified student loan, but shall not  
5 exceed two thousand five hundred dollars for each taxpayer, provided  
6 (1) the taxpayer's filing status is any filing status except married filing  
7 separately, (2) no other person is claiming an exemption for the  
8 taxpayer on such other person's return, (3) the taxpayer is legally  
9 obligated to pay interest on a qualified student loan, (4) the taxpayer  
10 paid interest in a qualified student loan, and (5) the taxpayer's  
11 modified adjusted gross income is less than seventy-five thousand  
12 dollars or less than one hundred fifty thousand dollars for taxpayers  
13 filing a joint return.

***Statement of Purpose:***

To provide relief to college graduates with burdensome college loans.