



General Assembly

January Session, 2015

Proposed Bill No. 5742

LCO No. 2149



* 0 2 1 4 9 *

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. CUEVAS, 75th Dist.

AN ACT AUTHORIZING BONDS OF THE STATE FOR THE WATERBURY DEVELOPMENT CORPORATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the State Bond Commission be empowered to authorize the
2 issuance of bonds of the state in accordance with section 3-20 of the
3 general statutes, in principal amounts not exceeding in the aggregate
4 one million five hundred thousand dollars, the proceeds of which shall
5 be used by the Department of Economic and Community
6 Development for the purpose of providing a grant-in-aid to the city of
7 Waterbury, to be used by the Waterbury Development Corporation to
8 implement a feasibility and environmental study and design of a
9 prospective mixed-use multicultural center with park grounds that
10 will be utilized by nonprofit organizations providing social services,
11 youth programs, educational training, professional development and
12 recreational programs.

Statement of Purpose:

To authorize bonds of the state for study and design of a mixed-use multicultural center by the Waterbury Development Corporation.