AN ACT REQUIRING THE STATE TREASURER TO DIVEST STATE FUNDS FROM FOSSIL FUEL COMPANIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1    That the general statutes be amended to require the State Treasurer to immediately freeze any new direct investments in fossil fuel companies, draw down passive investments in such companies over a five-year period and require the Treasurer to review state investments and report on progress in making such divestiture.

Statement of Purpose:
To discourage the extraction of fossil fuels and avoid a significant increase in global warming.