



General Assembly

**Committee Bill No. 5469**

January Session, 2015

LCO No. 5360



Referred to Committee on ENERGY AND TECHNOLOGY

Introduced by:  
(ET)

**AN ACT REQUIRING MUNICIPAL ELECTRIC UTILITIES TO RETURN CORPORATE SECURITY DEPOSITS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 7-222 of the general statutes is amended by adding  
2 subsection (c) as follows (*Effective October 1, 2015*):

3 (NEW) (c) Each municipal electric utility, as defined in section 7-  
4 233b of the general statutes, shall return seventy-five per cent of the  
5 deposit, as described in subsection (a) of this section, to each  
6 nonresidential electric customer after such customer makes continuous  
7 and timely payments for electric service for a period of nine months.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2015</i>	7-222
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**ET**      *Joint Favorable*