



General Assembly

January Session, 2015

Committee Bill No. 5469

LCO No. 5360



Referred to Committee on ENERGY AND TECHNOLOGY

Introduced by:
(ET)

AN ACT REQUIRING MUNICIPAL ELECTRIC UTILITIES TO RETURN CORPORATE SECURITY DEPOSITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 7-222 of the general statutes is amended by adding
2 subsection (c) as follows (*Effective October 1, 2015*):

3 (NEW) (c) Each municipal electric utility, as defined in section 7-
4 233b of the general statutes, shall return seventy-five per cent of the
5 deposit, as described in subsection (a) of this section, to each
6 nonresidential electric customer after such customer makes continuous
7 and timely payments for electric service for a period of nine months.

This act shall take effect as follows and shall amend the following sections:

Section 1	October 1, 2015	7-222
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Statement of Purpose:

To create a deposit return procedure for municipal electric utilities.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. RUTIGLIANO, 123rd Dist.

H.B. 5469