



General Assembly

January Session, 2015

**Proposed Bill No. 5373**

LCO No. 342



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:  
REP. BELSITO, 53rd Dist.

**AN ACT CONCERNING THE PROPERTY TAX ASSESSED ON A  
PRIMARY RESIDENCE OWNED FOR FORTY OR MORE YEARS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide that a homeowner
- 2 who owns the same primary residence for forty consecutive years or
- 3 more shall be liable for property tax calculated on the basis of the
- 4 assessed value of the residence on the date the homeowner purchased
- 5 the residence, plus the assessed value of any subsequent
- 6 improvements to the property.

**Statement of Purpose:**

To limit the amount of property tax assessed on a primary residence owned by the same homeowner for forty or more consecutive years.