



General Assembly

January Session, 2015

Proposed Bill No. 5131

LCO No. 182



Referred to Committee on BANKS

Introduced by:
REP. SRINIVASAN, 31st Dist.

**AN ACT REQUIRING THE BANKING COMMISSIONER TO CONDUCT
A STUDY OF CROWDFUNDING LEGISLATION IN OTHER STATES.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the Banking Commissioner be required to (1) conduct a study
- 2 of existing legislation in other states concerning investment
- 3 crowdfunding exemptions for nonaccredited investors, and (2) make
- 4 recommendations for the implementation of such legislation in
- 5 Connecticut.

Statement of Purpose:

To require the Banking Commissioner to conduct a study of
crowdfunding legislation in other states.