



General Assembly

January Session, 2015

Committee Bill No. 5064

LCO No. 5025



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Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
(INS)

***AN ACT CONCERNING HURRICANE DEDUCTIBLES FOR
HOMEOWNERS INSURANCE POLICIES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (b) of section 38a-316a of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective*
3 *October 1, 2015*):

4 (b) (1) For a (A) personal risk insurance policy, as defined in section
5 38a-663, other than a private passenger nonfleet automobile insurance
6 policy, (B) condominium association master policy under section 47-83,
7 or (C) unit owners' association property insurance policy under section
8 47-255, issued or renewed on or after October 1, [2012] 2015, an insurer
9 may impose a hurricane deductible in such policy in lieu of an overall
10 policy deductible during the period commencing with the issuance of
11 a hurricane warning by the National Hurricane Center of the National
12 Weather Service in any part of the state if such hurricane results in a
13 maximum sustained surface wind of seventy-four miles per hour or
14 more for any part of this state. Any hurricane deductible shall be
15 offered on a state-wide basis.

16 (2) Such imposition shall be applied during the period (A)
17 commencing not earlier than the National Weather Service National
18 Hurricane Center's issuance of a hurricane warning for any part of this
19 state, and (B) ending twenty-four hours after said National Hurricane
20 Center's termination of the last hurricane warning for any part of this
21 state or twenty-four hours after said National Hurricane Center's last
22 downgrade of the hurricane from hurricane status for any part of this
23 state, whichever is earlier.

24 (3) The commissioner may adopt regulations, in accordance with the
25 provisions of chapter 54, to implement the provisions of subdivision
26 (1) of this subsection and the most current guidelines and bulletins
27 issued by the Insurance Department and in effect that pertain to
28 hurricane deductibles.

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2015	38a-316a(b)

Statement of Purpose:

To require a hurricane deductible to be offered on a state-wide basis.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. SCOTT, 40th Dist.

H.B. 5064