



Senate

General Assembly

File No. 48

January Session, 2015

Senate Bill No. 849

Senate, March 10, 2015

The Committee on Government Administration and Elections reported through SEN. CASSANO, S. of the 4th Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

AN ACT REQUIRING STATEMENTS OF FINANCIAL INTEREST TO DISCLOSE LEASES OR CONTRACTS WITH QUASI-PUBLIC AGENCIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subdivision (1) of subsection (b) of section 1-83 of the
2 general statutes is repealed and the following is substituted in lieu
3 thereof (*Effective January 1, 2016*):

4 (b) (1) The statement of financial interests, except as provided in
5 subdivision (2) of this subsection, shall include the following
6 information for the preceding calendar year in regard to the individual
7 required to file the statement and the individual's spouse and
8 dependent children residing in the individual's household: (A) The
9 names of all businesses with which associated; (B) all sources of
10 income, including the name of each employer, with a description of
11 each source, in excess of one thousand dollars, without specifying
12 amounts of income; (C) the name of securities in excess of five

13 thousand dollars at fair market value owned by such individual,
 14 spouse or dependent children or held in the name of a corporation,
 15 partnership or trust for the benefit of such individual, spouse or
 16 dependent children; (D) the existence of any known blind trust and the
 17 names of the trustees; (E) all real property and its location, whether
 18 owned by such individual, spouse or dependent children or held in the
 19 name of a corporation, partnership or trust for the benefit of such
 20 individual, spouse or dependent children; (F) the names and addresses
 21 of creditors to whom the individual, the individual's spouse or
 22 dependent children, individually, owed debts of more than ten
 23 thousand dollars; (G) any leases or contracts with the state or a quasi-
 24 public agency held or entered into by the individual or a business with
 25 which he or she was associated; and (H) a description of any
 26 partnership, joint ownership or similar business affiliation between (i)
 27 a business included under subparagraph (A) of this subdivision with
 28 which the individual filing the statement, the individual's spouse or a
 29 dependent child of the individual is associated, and (ii) a lobbyist, a
 30 person that the individual filing the statement knows or has reason to
 31 know is doing business with or seeking to do business with the state or
 32 is engaged in activities that are directly regulated by the department or
 33 agency in which the individual is employed, or a business with which
 34 such lobbyist or person is associated.

This act shall take effect as follows and shall amend the following sections:		
Section 1	January 1, 2016	1-83(b)(1)

GAE *Joint Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note***State Impact:*** None***Municipal Impact:*** None***Explanation***

The bill, which modifies the list of information that must be included on a statement of financial interests, has no fiscal impact.

The Out Years***State Impact:*** None***Municipal Impact:*** None

OLR Bill Analysis**SB 849*****AN ACT REQUIRING STATEMENTS OF FINANCIAL INTEREST TO DISCLOSE LEASES OR CONTRACTS WITH QUASI-PUBLIC AGENCIES.*****SUMMARY:**

This bill requires people who must file a statement of financial interests (SFI) with the Office of State Ethics to include in the SFI leases or contracts that they, their spouses, dependent children residing with the filer, or an associated business hold or have entered into with a quasi-public agency. Under current law, this requirement applies to leases or contracts with state agencies only. By law, an associated business is any business entity in which a public official, state employee, or immediate family member is a director, officer, owner, limited or general partner, trust beneficiary, or a stockholder with 5% or more of the total outstanding stock in any class. Associated businesses do not include nonprofit entities for which the person is an unpaid officer or director (CGS § 1-79(2)).

By law, a person must file an SFI if he or she is, among other things, a (1) statewide elected officer, legislator, department head or deputy department head, member or director of a quasi-public agency, member of the Investment Advisory Council, or state marshal; (2) member of the Executive Department designated by the governor; or (3) quasi-public agency employee designated by the governor. The SFIs must be filed annually by May 1.

EFFECTIVE DATE: January 1, 2016

COMMITTEE ACTION

Government Administration and Elections Committee

Joint Favorable

Yea 15 Nay 0 (02/25/2015)