



31 Pratt Street, 5<sup>th</sup> Floor  
Hartford, CT 06103  
tel (860) 525-4451  
fax (860) 293-2592

**Testimony in support of**

**Raised Bill No. 1019: AN ACT CONCERNING THE FISCAL IMPACT OF PROPOSED LEGISLATION ON BUSINESSES.**

**Connecticut General Assembly  
Commerce Committee  
March 3, 2015**

The MetroHartford Alliance serves as the region's economic development leader and the City of Hartford's Chamber of Commerce. Our investors include businesses of all sizes, health care providers, arts and higher education institutions as well as the municipalities of North Central Connecticut. Our mission is to ensure that the region competes aggressively and successfully for jobs, capital, and talent so that it thrives as one of the country's premier places for all people to live, play, work, and raise a family.

We are pleased to offer our support in favor of Raised Bill No. 1019: An Act Concerning the Fiscal Impact of Proposed Legislation on Businesses. Connecticut is fortunate to host an exceptional base of employers in the key industries of aerospace, bioscience, health care, higher education, insurance and financial services, and precision manufacturing. The continued willingness of private sector employers of all sizes to choose Connecticut as a location for expansion or relocation can be significantly influenced by the degree to which these employers can confidently forecast how legislation may affect their business or organization. Raised Bill No. 1019 will provide Connecticut's employers with valuable information on how proposed legislation will affect their bottom line and therefore, their ability to invest capital, expand and grow jobs in our state.

The MetroHartford Alliance supports Raised Bill No. 1019 and would recommend that the legislation be amended to require that every bill, resolution or amendment affecting employment in the state be accompanied by a job impact statement. A job impact statement would include an estimate of the effect a given proposal would have on employment in the state, including the gain or loss of jobs. This concept has been raised in previous years by the Connecticut General Assembly and would strengthen the worthwhile aims of Raised Bill No. 1019.

We appreciate the opportunity to submit this testimony and encourage the members of the Commerce Committee to support Raised Bill No. 1019.